

CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

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COUNTRY Burma/China

REPORT NO.

25X1

SUBJECT Chinese Communist Financial Backing
for the New China News

DATE DISTR. 8 April 1953

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REFERENCES

EVALUATIONS IN THIS REPORT ARE DEFINITIVE.
APPRAISAL OF CONTENT IS TENTATIVE.
(FOR KEY SEE REVERSE)

1. The New China News, Rangoon Chinese language newspaper, recently obtained a loan of kyats 60,000 from the Bank of China. C. Ah Phoy¹, director of the paper, has informed his friends that the loan is a simple matter of expediency and once he has repaid it, he will reorganize the paper to get away from communist influence.
2. Ah Phoy attempted to sell the New China News for kyats 140,000 before he received the loan.

- 25X1A 1. Comment. Ah Phoy (CH'EN Hung-tien, 7115/1347/0368) was at one time an executive member of the Rangoon KMT, but appears to have altered his course rather decisively in recent months. He is now president of the Chin Clan Youth Association which is a communist group. At the same time the Bank of China granted him the loan, his son joined the Communist Youth Association on Lewis Street.

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